### MAHARAJA'S COLLEGE, ERNAKULAM

# POST GRADUATE AND RESEARCH DEPARTMENT OF ECONOMICS

#### **UG PROGRAMME**

#### . PROGRAMME AND PROGRAMME SPECIFIC OUTCOMES

#### **Programme Outcome**

- 1. Awaken an interest and a taste for knowledge.
- 2. Provide students a well-founded education in Economics
- 3. Prepare our graduates for employment and further study that focus on theoretical, applied and policy issues in Economics
- 4. Develop Organization, leadership and entrepreneurship skills
- 5. Create awareness about Social commitment respect for living beings, care for people & planet, environmental conscience & sustainable development
- 6. Form a life style rooted on moral uprightness, honesty, self-confidence, secular sprit, justice & equity, self-respect, emotional and intellectual maturity
- 7. Life-long Learning: Recognize the need for and have the preparation and ability to engage in independent and life-long learning.
- 8. Enable them to live responsibly and enable them to be self-reliant.

#### **Programme Specific Outcome**

At the end of the B A Economics programme, students will be able to:

Knowledge Level

Understand and appreciate the economic ideas of economists of the world.

understand the complex economics mechanism that characterize modern society

Develop basic knowledge about economic theories regarding the utilization and allocation of resources, including labour, natural resources and capital, and understand application of microeconomics in business planning.

Develop research knowledge in economics

• Develop the knowledge about concepts and theories of micro & macroeconomics, economic growth & Development and issues of economic planning, money and financial system, management of environmental issues, development issues of the Indian Economy, and various aspects of public economics

Understand how statistical and econometric tools can be applied in data analysis and to solve specific economic problems

- Pursue their studies in economics at the post-graduate level.
- Understand the concepts of inflation, price levels, rate of growth, national income, gross domestic product and changes in unemployment etc and how they are affected by macroeconomic policies.

#### Skill Level

Critical Thinking Skills: Students are expected to be able to apply economic analysis to everyday problems in real world situations, to understand current events and evaluate specific policy proposals and to evaluate the role played by assumptions in arguments that reach different conclusions to a specific economic or policy problem.

Quantitative Reasoning Skills: Students are expected to understand how to use empirical evidence to evaluate the validity of an economic argument, use statistical methodology, and interpret statistical results. Students are requrred to develop the skill of data collection & use of sampling techniques and computer in data processing.

Problem-Solving Skills: Students are expected to be able to solve problems that have clear solutions and to address problems that do not have clear answers and explain conditions under which these solutions may be correct.

Communication and Writing Skills: Students are expected to be able to communicate effectively in written, oral and graphical form about specific issues and to formulate well-organized written arguments that state assumptions and hypotheses supported by evidence.

Improve oral communicative skills via seminar presentations as well as academic and non-academic discussions.

Enhance skills in writing project papers, essays, reports and professional manuscripts in the field of economics.

Develop skills to use library and internet resources independently.

## **Educational Aims of M A Programme in Economics**

This programme will involve study of Economics and Psychology at an advanced, researchled level. Students will gain an understanding of how knowledge is created, advanced and renewed. The programme will encourage in all students a desire to pursue learning with curiosity, integrity, tolerance and intellectual rigor.

Programme Outcomes / Student Attributes In the course of this programme students will develop programme-specific skills. On completing the programme students should be able to demonstrate the graduate attributes outlined below.

- ✓ Deep discipline knowledge sufficient enough to succeed in national level competitive examinations
- ✓ Ability to apply the principles of economics and a knowledge of the working of the economy

- ✓ to a range of problems and in a variety of contexts Research aptitude and ability to go on to further study at the M.Phil and Ph.D levels
- ✓ Ability to clear competitive examinations like SET/ NET / JRF.
- ✓ Ability to get placements/ employment in field of business, finance, industry, academic research institutions, government departments, banks etc.
- ✓ Ability to make use of statistical and econometric software in order to investigate real world issues
- ✓ Critical thinking and problem solving
- ✓ Creativity and originality and clarity of goals
- ✓ Curiosity and an enquiring mind
- ✓ Direct engagement with current research and developments in the subject
- ✓ Respect for ethical values•
- ✓ Team work and communication skills, initiative and leadership
- ✓ Intercultural and ethical competency•
- ✓ Self- awareness and emotional intelligence

#### Teaching, Learning and Assessment strategies

The student attributes listed above will be accomplished through delivery of the following teaching, learning and assessment strategies appropriate to the programme aims.

a) Teaching and Learning Students will engage with independent and group study in a supportive framework of teaching and learning. The strategy is to use methods of teaching and assessment that will facilitate learning appropriate to the aims of for the joint honours degree programme. The following methods will be employed where appropriate to the level of study and the particular content of each module in the programme.

Autonomous learning groups

**Demonstrations** 

Dissertation

Independent study activities (supervised and unsupervised)

Lectures – ICT based teaching

One-to-one discussion

Practical work

Project work

Regular practice exercises

Research project

Student – student interactions

Seminars and assignments

Small group discussion and group learning

Tutorials / field survey

Remedial teaching

Community engagements

b) Material submitted for assessment Assessment can be a blend of diagnostic work to determine student needs, formative work submitted for assessment and feedback (but not necessarily for academic credit) or summative work submitted for academic credit. Continuous assessment AV (Audio Visual) media presentations, Class tests, Data analysis exercises, Essays, dissertations (short and long) Oral presentations, Poster presentations, Project reports, Research project, End semester examinations

#### a. Learning and Teaching Support

Students' scholarship skills (in, for example, academic writing, information gathering and academic conduct) will be supported and developed through this programme. The following will be available, where appropriate to the level of study and the particular content of each module in the programme.

Access to standard libraries in the state

Class handouts/handbooks

eLearning - web-based and via the virtual learning environment (VLE)

Feedback on work submitted (in accordance with School and University policies)

Guidelines for good scholarship

Recommended reading lists and booklets (for the programme and specific modules and courses)