## MAHARAJA'S COLLEGE ERNAKULAM

## Affiliated to MG University

(A Government Autonomous College)

Centre of Excellence under Govt.of Kerala

Identified by UGC as College with Potential for Excellence

## **Consultancy Policy**

The college recognizes that consultancy forms a necessary and essential part of its function as acenter for higher learning. Consultancy would encourage a close relationship with the industry, other educational institutions, community and individuals. It fulfils an inevitable and essential part of the higher education and would result in developing mutually beneficial relationships with the society and our College. This policy is intended to provide a clear framework for those faculty members of the college engaged in, or who wish to, engage in consultancy.

- The college encourages faculty members to do consultancy service to support external engagements that facilitate knowledge and technology transfer contributing to economic and social empowerment.
- This policy applies to all faculty and staff of Maharajas College.
- The faculty members involving in the conduct of a consultancy service can avail on-duty for industrial visit and meeting concerned persons for discussion related to the consultancy work.
- The faculty or staff must ensure that the consultancy work does not create a conflict of interest with the functioning of their role in the college.
- Consultancy work is expected to bring financial benefits both to the institution and its employees.
- •The revenue generated out of consultancy services will be shared between the college and the faculty members in the following ratio

For utilizing college premises/ equipment's/ research facilities 80:20

For providing service using personal expertise of the faculty 20:80

The revenue thus generated by the college would be utilized to the development of the concerned department which is represented by the Faculty offering the consultancy